

# Giving that lasts forever...



## Giving Bequests

You can name the Grand Traverse Pavilions for a gift in your will, living trust, or any other beneficiary designation, i.e., life insurance, securities, CDs, bank accounts, retirement plans, real estate, or anything else that requires a title or designation. A sample bequest designation could read:

"I hereby give, devise and bequeath to the Grand Traverse Pavilions Foundation, EIN #38-3359796, a Michigan non-profit corporation located in Traverse City, Michigan, a gift of \$\_\_\_\_\_\_ or the rest, remainder and residue of my estate (or \_\_\_\_\_% of the rest, remainder and residue of my estate) to be used for the purposes of the Grand Traverse Pavilion's mission.

Option #1: This gift will be placed the Foundation's Endowment for perpetuity. OR

Option #2: This gift will be used for the current benefit of the Grand Traverse Pavilions as directed by the Grand Traverse Pavilions Foundation Board of Trustees."

For more information on gift planning, contact the Development Office at 231.932.3019 or our website at <a href="www.gtpavilions.com">www.gtpavilions.com</a>.

Please consult with your financial and legal professionals when making this kind of gift. Consider future needs and family prior to making such a designation. Please inform your family why you are making such a gift.





# Endowment Giving

An endowment is a special account where funds given are invested and earnings are then distributed annually for the endowment's purpose. It is the gift that last **forever** helping seniors and others. An endowment is an ideal place to leave a bequest. Here are our endowments.

### Grand Traverse Pavilions Benevolence Endowment Fund:

This endowment will provide perpetual funds to sustain the viability of our programs and services. Benevolent care and services benefit from this fund's support. Sliding scale financial assistance may be offered to Cottage tenants based on income eligibility.

### Clara McManus & Friends Fund:

This endowment provides perpetual support for the programs and services of Grand Traverse Pavilions, this general fund is made possible through the generous benevolence of Traverse City Philanthropist Clara McManus and friends. A contribution of \$50,000 or more is required. This endowment is housed at our local community foundation.

### Senior Housing Fund:

This endowment provides perpetual support for the programs and services of Grand Traverse Pavilions that particularly help low-income seniors. This endowment is housed at our local community foundation.

These giving opportunities are a great way to remember a departed loved one or to recognize an individual who has made a significant impact on yourself, your loved ones, or your community. Some of the ways you might want to give are for current needs or perpetual gifts. Funds may be designation for any living area at the Pavilions. Gifts of \$100 or more will be recognized on our memorial wall in our lobby.